



Since 1972

Macdonald, Shymko & Company Ltd.

FEE ONLY FINANCIAL ADVISORS/ INVESTMENT COUNSEL

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February 2, 2008

Mr. & Mrs. S.A.M. Client
S.A.M. Client Address 1
S.A.M. Client Address 1

**THIS REPORT IS A SAMPLE –
FOR ILLUSTRATION PURPOSES ONLY.**

Dear Mr. & Mrs. S.A.M. Client:

RE: *December 31st, 2007*

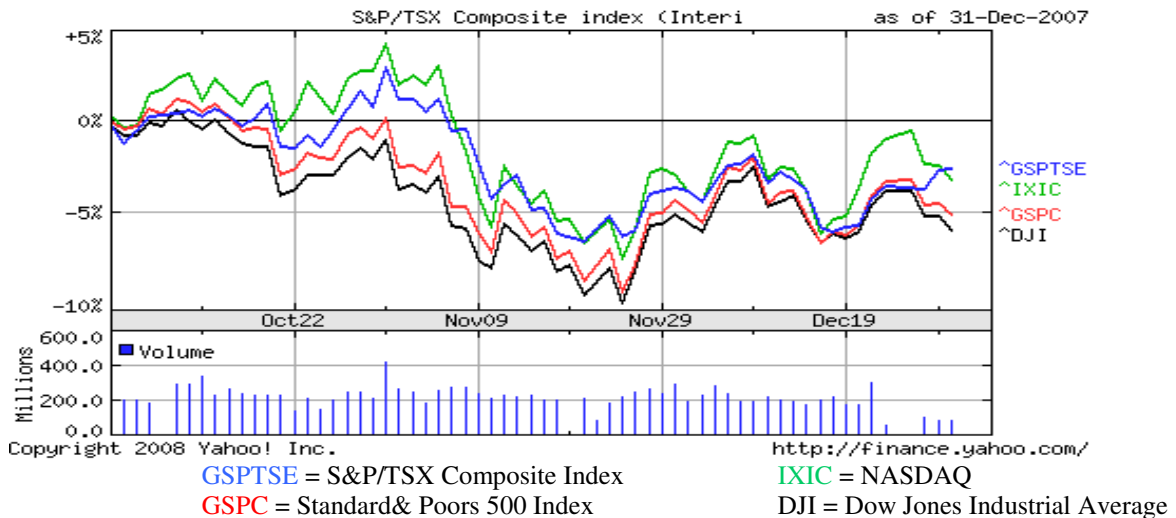
Strategic Asset Monitoring Letter, Portfolio & Performance Report, and Year End Graphs

Why are we buying such low yielding Fixed Income assets, such as GICs, coupons, and bonds when we can get significantly better equity returns? We have been asked this many times over the last few years, and we have always counseled the wisdom of maintaining an appropriate fixed income base for portfolio diversification and stability. The wisdom for holding a portion of your portfolio in fixed income assets became abundantly clear reflecting on 2007 and, more recently on January 21st, when the S&P/TSX stock market suffered its largest one-day loss since 9/11 (2001).

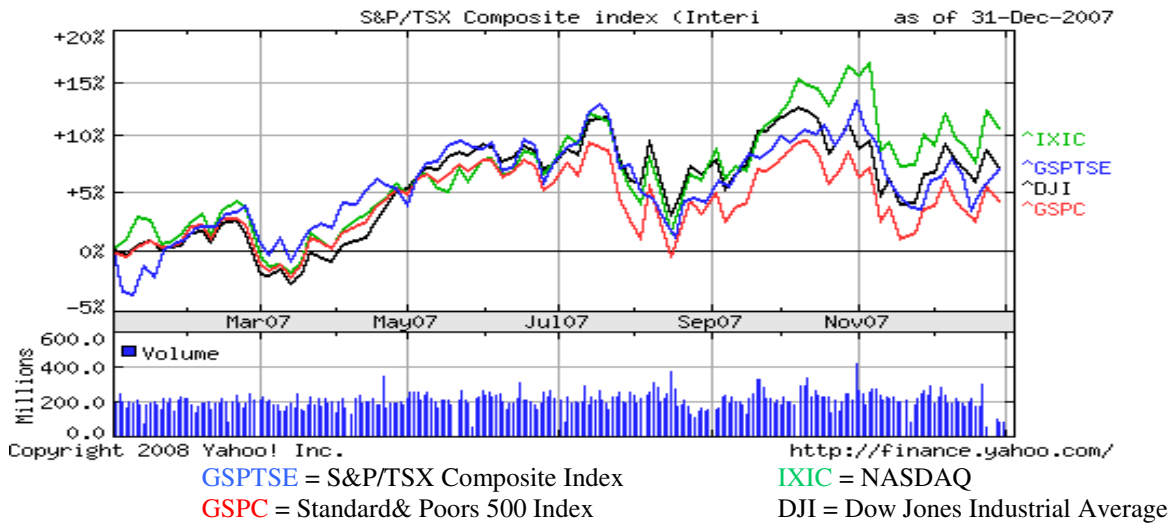
The TSX Composite Index provided a respectable +7.2% gain in 2007, although it could not match the double-digit returns of the previous four bull market years. The Canadian market's strong return was largely driven by the energy and mining sectors, thanks to rising oil and commodity prices. Although the Dow Jones Industrial Average posted a 6.4% gain in 2007, gains in U.S. investments for Canadian investors were unimpressive due to the strength of the Canadian dollar relative to the US dollar (the U.S. dollar lost 14.94% of its value in 2007). The Canadian loonie was the star performer in 2007, which hit a record high of US\$1.10 in November, eclipsing the previous 50-year high set in 1957. During 2007, a number of other major currencies depreciated relative to the Canadian dollar: Euro -6.2%, Hong Kong dollar -15.4%, Yen -9.7%, Pound -14.15%. It's from this backdrop that we stress the importance of diversification (manger, currency, sector, geographic), staying the course, and sticking to your long-term strategic asset allocation.

The sub-prime mortgage crisis and ensuing tightening liquidity continued to cast their shadows in the final quarter of 2007. Equity markets around the world were tumultuous and experienced considerable volatility. In an effort to ease the liquidity crunch, the Bank of Canada cut its overnight target rate to 4.25% in December, effectively reversing the last rate increase in July. The U.S. Federal Reserve also cut its federal funds target rate 25 basis points to 4.25% on December 11th.

The final quarter of 2007 was mired in volatility and, after reaching market peaks on Halloween day - all indices ended the quarter with negative returns. The benchmark three-month returns (includes the intra-day highs and lows) for the major U.S. indices and Canadian index to December 31st, 2007 are shown in graphical form:



The last quarter of 2007 was disappointing in relation to the strong start to the year. The one-year benchmark returns (based on closing prices) for the period ending December 31, 2007 are as follows:



The quarterly and annual change figures for the various markets (represented by the indices) are provided for your review and consideration:

	<u>Dec 31,</u> <u>2007</u>	<u>Sept 30,</u> <u>2007</u>	<u>Quarterly</u> <u>Change</u>	<u>Dec 31,</u> <u>2006</u>	<u>Annual</u> <u>Change</u>
S&P/TSX Composite Index	13,833	14,099	-1.89%	12,908	+7.17%
Dex Universe Bond Index	657	640	+2.66%	634	+3.63%
Dow Jones Ind. Average	13,265	13,896	-4.54%	12,463	+6.44%
in Canadian dollars					-9.8%
NASDAQ	2,652	2,702	-1.85%	2,415	+9.81%
in Canadian dollars					+0.6%
S&P 500	1,468	1,527	-3.86%	1,418	+3.53%
in Canadian dollars					-10.5%

NOTE: U.S. benchmarks are normally expressed in U.S. dollars. In October, it was announced that the Scotia Capital Universe Bond Index will now be known as the DEX Universe Bond Index. There are no changes to index methodology, constituents or criteria for inclusion as a result of this change.

The Emerging Markets provided the strongest (and double digit!) yields for the year to date. The Canadian dollar returns calculated for the various International benchmarks are as follows:

	<u>1 year</u>	<u>3 year*</u>	<u>5 year*</u>	<u>10 year*</u>
MSCI EAFE	-5.3%	+10.0%	+11.1%	+5.0%
MSCI Europe	-3.0%	+11.6%	+12.3%	+5.9%
MSCI Emerging Markets	+18.5%	+27.1%	+25.1%	+10.3%
Hang Seng Total Return Index	+17.8%	+17.1%	+13.3%	+5.9%
Tokyo Nikkei 225 Return Index	-19.6%	+0.2%	+3.4%	-2.1%

MSCI = Morgan Stanley Capital International
EAFE = Europe Australasian and Far East

* average annual compound return

NOTE: all benchmarks are expressed in Canadian dollars.

Based on the figures detailed above, the equity portion of most portfolios (expressed in Canadian dollars) will be negative for 2007, and depending upon the Target Asset Allocation wightings, it is realistic that many Portfolios will have a negative Total Weighted Return (moderated by a fixed income component).

As a follow up to comments made in our last letter, the year ended with a fairly universal theme in the Canadian, U.S. and International markets whereby large capitalized growth companies, for the most part, provided stronger returns than those provided by the value or small capitalization components of the market. While your portfolio has exposure in all of these areas, there is an emphasis on value and small capitalization companies given their higher than expected returns (over a long term holding period). However, as these higher expected returns are related to a higher level of risk associated with value and small capitalization companies, there will be years when the downside of this risk comes to bear. Once again, a systematic and long-term perspective is needed when viewing portfolio returns.

January 2008

Normally this letter only addresses the quarter that it is reporting on; however, recent market volatility demands that we comment on the first three weeks of 2008. The S&P/TSX stock market suffered its largest one day decrease since 9/11 on January 21st, and managed to wipe out all of the gains made in 2007. Similar declines were experienced south of the border and globally. The decline may represent the end of the five-year bull market, as worries about the strength of the U.S. economy and its impact on the rest of the world sent many investors hitting their panic/sell buttons. Indexes in Europe and in Asia were also down, between 5% and 6% (U.S. markets were closed). When the U.S. markets opened on January 22nd, the markets were rocked, and the U.S. Federal Reserve announced an unscheduled rate decrease of 0.75%. The markets had already anticipated the Bank of Canada's January 22nd -0.25% rate announcement (prime is now 5.75%). It is anticipated that there may be additional rate cuts in the future (monetary stimulus). The rate decreases helped thwart market losses and provided some stability to the world equity markets and to the valuation of the Canadian dollar. On January 30th, as expected, the U. S. Federal Reserve introduced another rate cut to help stabilize the markets (-0.5%).

This market volatility will make rebalancing of your Portfolio's based on year-end figures very challenging.

Portfolio Comments

Specific comments relating to your fourth quarter 2007 S.A.M. investment portfolio are as follows:

- ◆ Canadian Equity provided the strongest asset class annual weighted return (+5.25%); these assets represent 30% of your total portfolio and have positively impacted your total portfolio's annual weighted returns.
- ◆ With the volatility in the markets and your asset allocation weightings, your total portfolio provided you with a +1.16% total weighted return for the year to December 31st, 2007.
- ◆ During 2007, Value and Small Cap assets under performed the market, and Growth assets have performed in excess of the market; this is true for all Equity markets. Given your portfolio's bias towards Value and Small Cap assets, the tilt has impacted the weighted returns.
- ◆ Active managers, within the Canadian market, generally underperformed the market. Specifically for you, these are AAA Canadian Equity – F, BBB Canadian Investment, EEE Canadian Growth. Consideration could be given to moving these positions into ABC Index Fund. Similar comments can be made regarding some of the U. S. and International active managers, such as AAA American Small Companies and AAA International. It would be appropriate to be able to discuss these holdings with a view to making some changes. It was thought that it would be appropriate to do so in conjunction with rebalancing after further funds are withdrawn.
- ◆ During the final quarter of 2007, \$4,500 was withdrawn from your S.A.M. portfolio.
- ◆ Four Fixed Income assets were purchased during the fourth quarter of 2007 and are recorded on your S.A.M. report.
- ◆ During the first quarter of 2008, your portfolio does not have any maturities. Your portfolio's next maturities are in April 2008 (Client's personal account).
- ◆ iShares have delayed their tax distribution report timing; therefore, the breakdown of 2007's distributions and allocation of return of capital are not currently available. The Capital Outlay and Adjusted Cost Base columns will be adjusted to reflect the distribution breakdown on your March 31st S.A.M. report.
- ◆ The exchange rate used for converting your \$U.S. assets to Canadian dollars is \$0.9913 (\$0.9948 at September 30th, 2007); this represents a 0.35% depreciation in the value of the U.S. dollar for the *quarter*, and a 14.9% decrease in value for the *year* to December 31st (\$1.1654 at December 31st, 2006). The U.S. dollar depreciation continues to negatively affect performance of assets held in U.S. dollars. When you consider the currency's -14.19% loss, you will note that many US and International Equity assets provided positive returns to December 31st, 2007, although still resulting in a negative position.
- ◆ Please refer to your Target Asset Allocation graph to make the comparison between your current portfolio and your targets. As you can see, you are within comfortable range of your Targets, so there is no need to rebalance.

- ◆ Accompanying your regular Strategic Asset Monitoring report for the final quarter is your total portfolio's 2007 annual growth graph. Referring to the Annual Portfolio Growth graph, we can see that your portfolio has increased in value by approximately \$____; this figure is after net withdrawals of \$____. Negative foreign returns have impacted the 2007 growth in your portfolio.
- ◆ We have also included the additional year-end graph showing your total portfolio's growth, since your assets have been monitored under MSC's S.A.M. program [March 1997]. We have also noted where deposits or withdrawals, except service charges, have been made. Focusing over the longer term your portfolio has grown by approximately \$____, with net deposits during the same time period of \$____. Deposits and withdrawals can result in peaks and troughs on the graphs. Market, exchange, geographic and manager volatility also impact the shape of the graph's curves.

We remain a call away to answer any of your questions about your S.A.M. report, the markets, or to discuss the achievement of your goals.

Yours truly,

MACDONALD, SHYMKO & COMPANY LTD.

NOTE: The market commentary is provided for your information. Conclusions and opinions given do not guarantee future events or performance. Facts and data provided are from sources we believe to be reliable, but we cannot guarantee they are complete or accurate. Please speak to your Fee Only Financial Advisor with regard to your specific situation.

Mr. & Mrs. S.A.M. Client

S.A.M. Client Address 1

S.A.M. Client Address 2

S.A.M. Portfolio & Performance Report

For the Quarter Ending December 31, 2007

Purchase Date	Capital Outlay	Adjusted Cost Base	Units	Net Asset Value/Unit	Market Value		% of Portfolio	3 Month Return	12 Month Return	
Cash & Cash Equivalents										
Cash	\$404	\$404	404	\$1.00	\$404	Spouse [SRSP]	0.03%	0.00%	0.00%	
Cash	\$2,307	\$2,307	2,307	\$1.00	\$2,307	Client [RRSP]	0.19%	0.00%	0.00%	
Cash	\$13	\$13	13	\$1.00	\$13	Spouse [PERS]	0.00%	0.00%	0.00%	
Cash	\$4	\$4	4	\$1.00	\$4	Spouse [RESP]	0.00%	0.00%	0.00%	
Cash	\$40	\$40	40	\$1.00	\$40	Client [RESP]	0.00%	0.00%	0.00%	
Cash	\$611	\$611	611	\$1.00	\$611	Spouse [RRSP]	0.05%	0.00%	0.00%	
Cash	\$214	\$214	214	\$1.00	\$214	Client [RRSP]	0.02%	0.00%	0.00%	
Cash	\$38	\$38	38	\$1.00	\$38	Client [PERS]	0.00%	0.00%	0.00%	
Subtotal	\$3,632	\$3,632			\$3,632		0.30%			
							Weighted Return	0.00%	0.00%	
Short-Term Bond & Mortgage Funds										
AAA Short-Term Mortgage	31-Dec-96	\$17,058	\$25,339	2,534	\$10.00	\$25,339	Client [RRSP]	2.07%	0.86%	3.94%
AAA Short-Term Mortgage	30-Sep-98	\$5,038	\$7,482	748	\$10.00	\$7,482	Spouse [SRSP]	0.61%	0.86%	3.94%
Subtotal	\$22,096	\$32,822			\$32,822		2.69%			
							Weighted Return	0.86%	3.94%	
							Group Average	1.04%	2.45%	

	Maturity Date	Purchase Date	Capital Outlay	Adjusted Cost Base	Units	Net Asset Value/Unit	Market Value		% of Portfolio	3 Month Return	12 Month Return
CPN Province of Ontario	4-Apr-08	14-Sep-07	\$19,520	\$19,520	20,000	\$0.99	\$19,781	Client [PERS]	1.62%	1.09%	4.34%
CPN Province of Ontario	19-Apr-08	14-Sep-07	\$5,363	\$5,363	5,500	\$0.99	\$5,435	Client [PERS]	0.44%	1.09%	4.34%
Bank HHH GIC (C)	15-Aug-08	5-Aug-03	\$6,553	\$7,755	6,553	\$1.20	\$7,889	Spouse [SRSP]	0.65%	1.08%	4.30%
CPN Province of Ontario	25-Aug-08	3-Sep-03	\$5,523	\$5,523	6,782	\$0.98	\$6,613	Client [RESP]	0.54%	1.06%	4.25%
RES Province of Ontario	12-Dec-08	1-Dec-03	\$41,037	\$41,037	50,586	\$0.96	\$48,775	Client [RRSP]	3.99%	1.07%	4.29%
RES Province of Ontario	12-Dec-08	10-Dec-03	\$11,055	\$11,055	13,500	\$0.96	\$13,017	Spouse [RRSP]	1.07%	1.03%	4.10%
CPN Province of Ontario	9-Sep-09	25-May-04	\$6,511	\$6,511	8,122	\$0.93	\$7,588	Client [RESP]	0.62%	1.06%	4.24%
Bank MMM GIC (C)	15-Sep-09	21-Sep-04	\$39,453	\$44,636	39,453	\$1.14	\$45,147	Client [RRSP]	3.70%	1.05%	4.20%
Bank AAA GIC (C)	29-Sep-09	22-Sep-04	\$7,173	\$8,104	7,173	\$1.14	\$8,194	Spouse [SRSP]	0.67%	1.04%	4.15%
Bank CCC GIC (C)	17-Dec-09	13-Dec-04	\$10,682	\$10,682	10,682	\$1.00	\$10,682	Spouse [RRSP]	0.87%	1.00%	4.00%
Bank NNN GIC (C)	19-Feb-10	24-Feb-05	\$6,565	\$7,080	6,565	\$1.11	\$7,311	Client [RESP]	0.60%	0.96%	3.85%
Bank BBB GIC (C)	10-Apr-10	13-Apr-05	\$7,453	\$8,050	7,453	\$1.11	\$8,275	Spouse [SRSP]	0.68%	0.98%	3.93%
CPN Province of Ontario	20-Aug-10	18-Apr-06	\$5,097	\$5,097	6,092	\$0.90	\$5,462	Client [RESP]	0.45%	1.05%	4.18%
RES Province of BC	10-Nov-10	1-Mar-05	\$30,868	\$30,868	38,733	\$0.89	\$34,384	Client [RRSP]	2.82%	1.06%	4.25%
RES Province of Alberta	10-Nov-10	15-Apr-05	\$11,702	\$11,702	14,540	\$0.89	\$12,907	Client [RRSP]	1.06%	0.99%	3.94%
Bank CCC GIC (A)	19-Dec-10	9-Dec-05	\$11,993	\$11,993	11,993	\$1.00	\$11,993	Spouse [RRSP]	0.98%	1.03%	4.10%
Bank CCC GIC (C)	24-Feb-11	14-Feb-07	\$43,105	\$43,105	43,105	\$1.04	\$44,714	Client [RRSP]	3.66%	1.06%	4.24%
Bank CCC GIC (A)	1-Aug-11	3-Aug-06	\$6,705	\$6,705	6,705	\$1.00	\$6,705	Spouse [RRSP]	0.55%	1.10%	4.40%
Bank III GIC (C)	17-Aug-11	9-Aug-06	\$8,615	\$9,011	8,615	\$1.06	\$9,173	Spouse [SRSP]	0.75%	1.10%	4.40%
CPN Province of Manitoba	4-Sep-11	14-Dec-06	\$14,042	\$14,042	16,793	\$0.86	\$14,398	Client [RESP]	1.18%	0.96%	3.85%
CPN Province of Manitoba	10-Sep-11	14-Dec-06	\$2,138	\$2,113	2,513	\$0.86	\$2,155	Spouse [RESP]	0.18%	0.86%	3.43%
Bank CCC GIC (A)	29-Mar-12	21-Mar-07	\$5,255	\$5,255	5,255	\$1.00	\$5,255	Spouse [RRSP]	0.43%	1.04%	4.15%
Bank NNN GIC (C)	1-Sep-12	10-Sep-07	\$7,883	\$7,883	7,883	\$1.01	\$7,998	Client [RESP]	0.65%	1.21%	4.85%
CPN Province of BC	4-Oct-12	23-Mar-07	\$13,421	\$13,421	16,852	\$0.81	\$13,695	Client [RRSP]	1.12%	1.05%	4.18%
Bank CCC GIC (C)	11-Oct-12	19-Oct-07	\$10,302	\$10,302	10,302	\$1.01	\$10,404	Spouse [SRSP]	0.85%	1.31%	5.25%
Bank CCC GIC (C)	5-Oct-12	31-Oct-07	\$15,510	\$15,510	15,510	\$1.01	\$15,638	Client [RRSP]	1.28%	1.31%	5.25%
Bank CCC GIC (C)	10-Dec-12	14-Dec-07	\$13,324	\$13,324	13,324	\$1.00	\$13,354	Spouse [RRSP]	1.09%	1.25%	5.00%
		Subtotal	\$366,848	\$375,647			Subtotal		32.50%		
								Weighted Return		1.07%	4.30%

Purchase Date	Capital Outlay	Adjusted Cost Base	Units	Net Asset Value/Unit	Market Value		% of Portfolio	3 Month Return	12 Month Return
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Foreign Bond Funds

AAA Global Bond	31-Dec-96	\$8,988	\$12,708	1,159	\$8.70	\$10,083	Spouse [RRSP]	0.83%	2.01%	-3.16%
	Subtotal	\$8,988	\$12,708			\$10,083		0.83%		
								Weighted Return	2.01%	-3.16%
								Group Average	1.98%	-4.36%

Balanced Funds

AAA Balanced	30-Sep-98	\$5,908	\$8,778	545	\$22.87	\$12,474	Spouse [SRSP]	1.02%	-1.78%	1.65%
	Subtotal	\$5,908	\$8,778			\$12,474		1.02%		
								Weighted Return	-1.78%	1.65%
								Group Average	-1.52%	0.76%

Canadian Equity

AAA Canadian Equity - F	5-Mar-98	\$17,950	\$22,559	459	\$83.41	\$38,276	Client [RRSP]	3.13%	-5.12%	1.51%
BBB Canadian Investment	31-Dec-96	\$15,074	\$20,806	1,110	\$24.58	\$27,291	Spouse [RRSP]	2.23%	-2.27%	1.45%
CCC Canadian Growth - B	4-Mar-99	\$6,542	\$10,844	480	\$33.43	\$16,047	Spouse [RRSP]	1.31%	2.93%	14.33%
iShares Cdn S&P/TSX 60 Index	2-Mar-99	\$65,481	\$67,480	1,404	\$81.11	\$113,878	Spouse [RRSP]	9.32%	-0.55%	9.91%
iShares Cdn S&P/TSX 60 Index	4-Jan-05	\$14,103	\$14,103	274	\$81.11	\$22,224	Client [RRSP]	1.82%	-0.55%	9.91%
DDD Canadian Equity	31-Dec-96	\$49,610	\$55,044	2,795	\$24.64	\$68,857	Client [RRSP]	5.64%	-1.84%	0.51%
EEE Canadian Growth	30-Jun-97	\$32,147	\$43,172	1,593	\$30.70	\$48,901	Client [RRSP]	4.00%	-5.36%	-5.05%
FFF Equity Growth	17-Mar-99	\$17,000	\$22,441	224	\$120.21	\$26,985	Spouse [SRSP]	2.21%	1.02%	16.25%
	Subtotal	\$217,906	\$256,449			\$362,460		29.68%		
								Weighted Return	-1.79%	5.25%
								Group Average	-1.96%	7.07%

Purchase Date	Capital Outlay	Adjusted Cost Base	Units	Net Asset Value/Unit	Market Value		% of Portfolio	3 Month Return	12 Month Return	
AAA American Small Companies	25-Mar-98	\$3,900	\$5,071	162	\$26.90	\$4,355	Spouse [RRSP]	0.36%	-3.77%	-9.12%
Diamonds Trust Units (DJIA)	24-May-04	\$17,647	\$17,647	144	\$131.40	\$18,921	Spouse [SRSP]	1.55%	-4.27%	-8.31%
iShares S&P 500 Barra Value Index	19-Dec-05	\$31,400	\$21,400	308	\$75.96	\$23,397	Spouse [RRSP]	1.92%	-6.65%	-13.92%
DDD American Equity	22-Oct-02	\$10,000	\$11,173	341	\$34.70	\$11,847	Client [RRSP]	0.97%	-2.31%	-5.70%
MidCap SPDRs (S&P MidCap 400)	15-Dec-05	\$7,163	\$7,163	45	\$153.75	\$6,919	Spouse [SRSP]	0.57%	-3.73%	-8.67%
SPDRs (S&P 500)	8-May-01	\$40,859	\$40,859	350	\$144.94	\$50,728	Spouse [SRSP]	4.15%	-3.99%	-9.33%
Subtotal		\$110,970	\$103,314			\$116,167		9.51%		
								Weighted Return	-4.38%	-9.67%
								Group Average	-4.16%	-8.36%

U.S. Equity

AAA International Equity	8-May-01	\$2,700	\$2,847	62	\$40.12	\$2,472	Spouse [SRSP]	0.20%	-6.94%	-11.89%
BBB International Equity	16-Dec-04	\$19,309	\$19,838	1,599	\$12.62	\$20,176	Spouse [RRSP]	1.65%	-2.47%	-9.42%
CCC Europe	31-Dec-96	\$6,225	\$8,596	405	\$31.54	\$12,772	Client [RRSP]	1.05%	7.99%	18.46%
CCC Far East	31-Dec-96	\$4,889	\$8,240	280	\$34.73	\$9,734	Client [RRSP]	0.80%	0.75%	16.07%
iShares Trust (MSCI EAFE Index)	24-May-04	\$39,398	\$39,398	678	\$78.23	\$53,042	Client [RESP]	4.34%	-2.24%	-4.78%
EEE Growth	31-Dec-96	\$56,902	\$66,316	6,501	\$11.18	\$72,681	Client [RRSP]	5.95%	-5.70%	-10.15%
HHH Global	6-Feb-03	\$4,899	\$5,994	1,077	\$6.36	\$6,850	Client [RESP]	0.56%	-5.62%	-4.88%
MMM Emerging Markets	31-Dec-96	\$3,112	\$5,283	640	\$12.28	\$7,864	Spouse [RRSP]	0.64%	5.40%	16.40%
SSS International	31-Dec-96	\$11,501	\$12,700	898	\$20.04	\$18,001	Spouse [RRSP]	1.47%	-0.80%	-0.07%
TTT Fund	30-Sep-97	\$12,313	\$14,614	675	\$31.21	\$21,067	Spouse [SRSP]	1.72%	-4.59%	-9.64%
Subtotal		\$161,249	\$183,825			\$224,660		18.39%		
								Weighted Return	-2.66%	-4.13%
								Group Average	-3.04%	-6.06%

Purchase Date	Capital Outlay	Adjusted Cost Base	Units	Net Asset Value/Unit	Market Value		% of Portfolio	3 Month Return	12 Month Return
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Real Estate Investment Trusts

CCC REIT	31-Dec-96	\$2,327	\$6,473	983	\$28.99	\$28,497	Client [RRSP]	2.33%	-3.06%	-4.25%
CCC REIT	8-May-01	\$13,583	\$14,919	1,160	\$28.99	\$33,628	Spouse [SRSP]	2.75%	-3.06%	-4.25%
	Subtotal	\$15,910	\$21,392		Subtotal	\$62,126		5.09%		
								Weighted Return	-3.06%	-4.25%
								Group Average	-8.60%	-5.70%

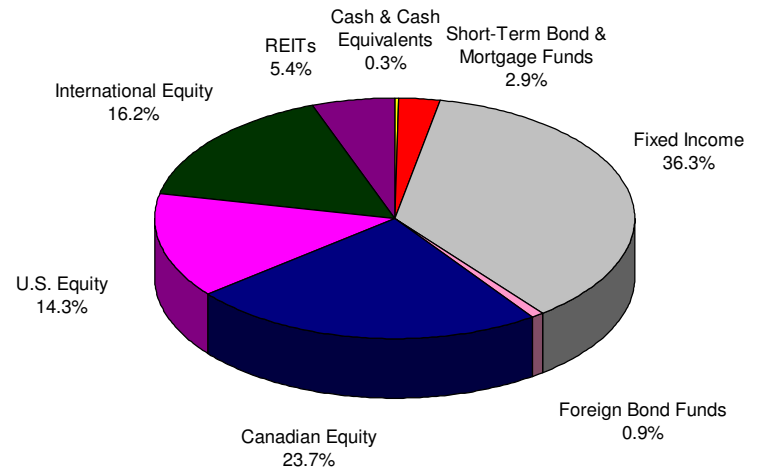
Total Value of Portfolio		\$913,507	\$998,567			\$1,221,367		Weighted Return	-1.22%	1.16%
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Registered Portion of Portfolio	97.9%
Non-Registered Portion of Portfolio	2.1%
	100.0%

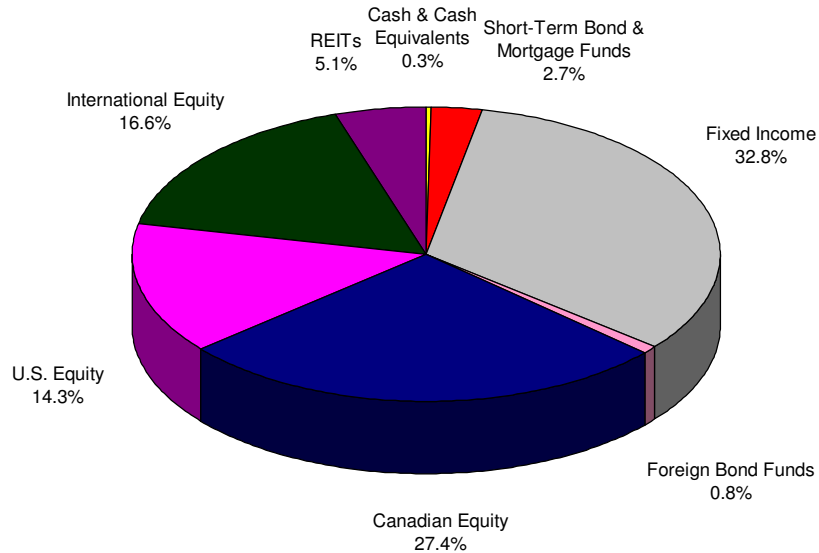
ASSET ALLOCATION

DECEMBER 31, 2007

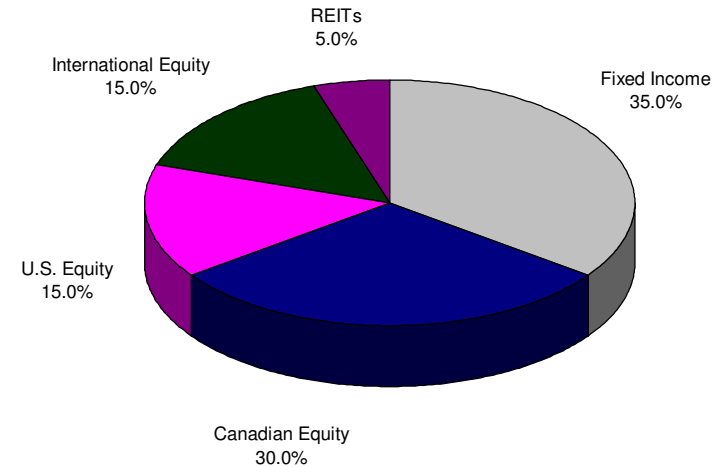
PREVIOUS 1/4's ASSET ALLOCATION



CURRENT ASSET ALLOCATION

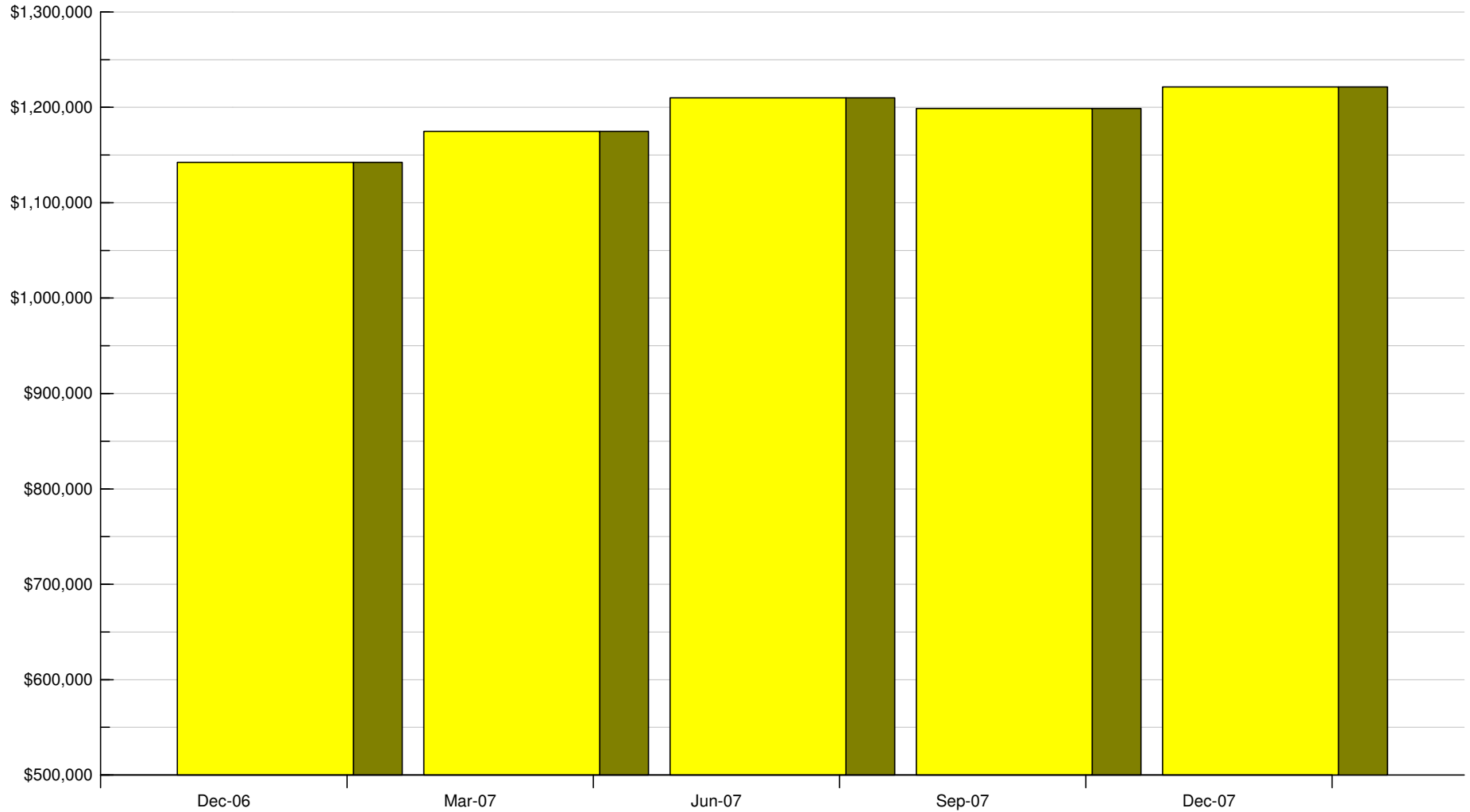


TARGET ASSET ALLOCATION



S.A.M. CLIENT TOTAL PORTFOLIO GROWTH

TOTAL DEPOSITS DURING YEAR = \$4,500



**S.A.M. CLIENT TOTAL PORTFOLIO GROWTH
- S.A.M. Inception to Dec 31, 2007 -**

TOTAL DEPOSITS DURING PERIOD = \$248,528

